



NO ON PROPOSITION 16 FACT SHEET

- Proposition 16 is an attempt to fool the voters. It does NOT protect taxpayers. It DOES create a monopoly for huge for-profit utilities and protects their profits. Prop. 16 blocks communities from creating their own municipal, non-profit power authorities. That means less choice and less competition.
- Pacific Gas & Electric (PG&E) is California's largest for-profit utility. They have committed to spending between \$25 and \$35 million of ratepayer money to trick voters into protecting PG&E's monopoly. So far, PG&E is the ONLY contributor to the Yes side.
- If PG&E eliminates competition with Proposition 16, it will mean higher electric bills for Californians, costing us billions of dollars a year
- By spending tens of millions of dollars on a slick political campaign, PG&E can protect their monopoly with an unachievable two-thirds vote. With no competition, they can charge higher rates. In fact, PG&E already charges higher rates than municipal, non-profit utilities.
- The monopoly created by Proposition 16 eliminates your ability to choose who provides your power, so that dissatisfied customers no longer have the right to seek out other options.
- PG&E just asked for ten new rate hikes worth five billion dollars. Like Wall Street, PG&E paid huge bonuses to its executives even after it went bankrupt and made ratepayers bail it out. No wonder that PG&E does not want new competition. Voting NO stops PG&E's deceptive plan to protect its monopoly.
- Proposition 16 kills competition, reduces customer choices, and locks in higher electric bills. It also makes it harder for customers to choose green energy. Voting Yes means higher electric bills and poorer service. A No vote means lower electric bills, more electricity choices, and more green energy for California.